



Annual Report for the year ended 30 June 2025

ANNUAL REPORT 2025



CONTENTS

TO OUR STAKEHOLDERS	4
OUR BOARD AND EXECUTIVE	5
BOARD CHAIR'S STATEMENT	6
CEO'S STATEMENT	7
TREASURERS REPORT	8
MWA OPERATIONS	10
MWA FORUM: NETWORKING, CONFERENCES & TRAINING	11
STRATEGIC PLAN	12
FINANCIAL STATEMENTS	15
DIRECTORS' DECLARATION	23
INDEPENDENT AUDITOR'S REPORT	25

TO OUR STAKEHOLDERS

The following summarises Municipal Works Australia's (MWA) activities and accomplishments during the 2024/25 financial year.

ABOUT MWA

MWA is a not-for-profit member-based association established in 1936 to support individuals and organisations involved in municipal works. The organisation promotes excellence in delivering municipal works and services through professional development, peer support, and networking events. The areas of work traditionally associated with MWA include:

- Construction and maintenance of roads, footpaths, and road-related infrastructure;
- Construction and maintenance of drainage systems;
- Public place cleaning and municipal waste management services;
- Maintenance of parks and open spaces;
- Supply, hire, and maintenance of plant and equipment.

MWA's success is deeply intertwined with the contributions of our members, who are the heart and soul of our organisation. Their active participation and dedication make MWA a vibrant and effective collaborative platform for local government employees and companies supplying products and services in the municipal works sector.

I am pleased to present Municipal Works Australia Inc.'s achievements and activities for the 2024/2025 fiscal year. The association remains financially stable, with sufficient cash reserves to support operations, fund capital expenditures, and settle all debts. The Board's conservative, low-risk financial strategy has ensured our stability and resulted in a modest surplus operating budget for 2025/26, providing a solid foundation for our future endeavours.

We are committed to pursuing the vision and mission outlined in our strategic plan:

OUR VISION

Bringing people together to enhance Australia's municipal works and services industry.

OUR MISSION

Supporting the development, advancing knowledge, and strengthening the influence of individuals and organisations in the municipal works and services industry while promoting innovation and best practices through professional development, peer support, networking events, and programs.

OUR BOARD AND EXECUTIVE

EXECUTIVE OFFICER



PETER ALI
Chief Executive Officer
ceo@municipalworks.com.au

BOARD OF DIRECTORS



MAURO STARC
Brandt (Board Chair)
mstarc@brandtequipment.com.au



RAY LEAK
Colac Otway Shire
(term completed 11 March 2025)



NEIL WHITESIDE
Melton City (Treasurer)
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STEVE VAN ORSOUW
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ALAN JONES
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GAVIN GOTKE
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BRETT QUARRIER
City of Greater Bendigo
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SHERIDAN KILNER
AGA Intowork
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(Commenced 22 May 2025)



PETER DONATO
Clarence City
pdonato@ccc.tas.gov.au



RUBY LEWIS
Fulton Hogan
ruby.lewis@fultonhogan.com.au
(Commenced 22 May 2025)

BOARD CHAIR'S STATEMENT



MAURO STARC

MWA BOARD CHAIR

I proudly present the Chairman's 2024/2025 financial year report. Over the past twelve months, Municipal Works Australia (MWA) has continued building on its strong foundation, reaffirming our role as a vital voice for municipal professionals and works officers nationwide.

STRENGTHENING OUR COMMUNITY

This year, we witnessed a surge in member engagement and participation, highlighting the critical importance of our community. From regional councils to metropolitan authorities, our members have demonstrated incredible resilience, innovation, and commitment to public service, especially in responding to increasingly complex challenges such as climate adaptation, infrastructure renewal, and workforce development.

We were proud to facilitate this collaborative spirit through successful events, training programs, and knowledge-sharing initiatives. Our national conference attracted record attendance and featured diverse voices from government, industry, and academia. The launch of several new regional events further strengthened our local presence, enabling us to support our members more

effectively where they live and work.

ADVANCING SKILLS AND PROFESSIONAL DEVELOPMENT

One of MWA's core missions is to equip municipal works professionals with the skills and tools they need to thrive. This year, we expanded our training offerings, including introducing new programs focused on emerging technologies, sustainable asset management, and leadership in local government. The feedback has been overwhelmingly positive, reaffirming our commitment to lifelong learning and professional growth.

PARTNERSHIPS AND ADVOCACY

Our success is built on strong partnerships with councils, suppliers, training providers, and industry stakeholders. In 2024/2025, we strengthened these ties through joint projects, collaborative advocacy efforts, and targeted research. These partnerships have enhanced our ability to influence policy discussions and ensure that the voices of municipal works professionals are heard at the national level.

We also continued to advocate for greater recognition of the municipal workforce's contribution to Australia's infrastructure and community well-being. Our policy submissions and participation in government roundtables helped highlight critical issues, including funding, workforce shortages, and sustainability.

ADDITIONS TO THE BOARD

Having recently moved to their new house in Tura Beach, NSW, Ray Leak, formerly of the Colac Otway Shire and an MWA Life Member, retired as a Board Director on 11 March 2025. As he has expressed in his own words, "I feel it's time we inserted young blood into the boardroom."

At our meeting on 22 May 2025, the MWA Board put Ray's vision into action by appointing Ruby Lewis (Fulton Hogan) and Sheridan Kilner (AGA Intowork) to the vacant positions after Ray's departure. Ruby and Sheridan have made significant contributions to the association's growth over recent years, serving as Next-Gen ambassadors, organising conference sessions, and serving as advisors to the Board.

LOOKING AHEAD

As we enter the 2025/2026 financial year, we remain committed to innovation, inclusivity, and impact. Our strategic priorities will focus on:

- Enhancing our digital platforms for greater member access and interaction;
- Deepening support for regional and remote members;
- Driving conversations around sustainability, resilience, and the future of municipal infrastructure;
- Transitioning the association's governance arrangements to a company limited by guarantee to ensure that we continue to operate under a robust and fit-for-purpose governance structure.

We recognise that the landscape in which our members operate is rapidly changing, and MWA is evolving in response to these changes. With the continued support of our Board, staff, partners, and, most importantly, our members, I am confident that we will rise to meet the challenges and opportunities ahead.

ACKNOWLEDGEMENTS

I sincerely thank the MWA Board for their leadership and vision, our CEO and staff for their dedication and professionalism, and all our members for their continued trust and involvement. Together, we are shaping the future of municipal works in Australia.

CEO'S STATEMENT



PETER ALI

CHIEF EXECUTIVE OFFICER

I am pleased to present the Chief Executive Officer's report for the 2024/2025 year, one defined by growth, innovation, and deepening engagement with the municipal works community across Australia.

DELIVERING ON OUR MISSION

At Municipal Works Australia (MWA), we aim to support the development of highly skilled, well-connected municipal works professionals who deliver essential infrastructure and services to Australian communities. This year, we made significant strides in fulfilling that mission through expanded programs, improved digital access, and stronger relationships with councils, suppliers, and training partners.

Three strategic priorities guided our operations in 2024/2025:

1. Strengthening professional development pathways;
2. Enhancing industry connections and knowledge-sharing;
3. Advocating for the value and needs of municipal works professionals.

I am proud to report that we have made measurable progress across all three areas.

BUILDING SKILLS AND CAPABILITY

We delivered a record number of training sessions this year, reaching over 2,300 participants across various events, including networking events, conferences, webinars, and courses—a 23% increase compared to the previous year. Key focus areas included:

- Managing change and mental health;
- Emerging technologies in local government operations;
- Occupational health and safety compliance;
- Frontline leadership and team development.

We introduced four new accredited short courses and expanded our on-demand digital learning platform, allowing greater access to professional development regardless of geographic location.

SUPPORTING OUR MEMBERS

We continued investing in member communications and engagement. Our newly revamped website and member portal offer easier access to resources, event registration, and peer learning tools.

Initiatives like the MWA Regional Field Days, Leadership Breakfasts, and Mental Health Forums helped foster deeper connections within the sector. These events, along with timely technical content and case studies, ensure that our members stay informed and empowered in their roles.

COLLABORATION AND IMPACT

MWA's effectiveness is amplified through strong partnerships. Over the past year, we:

- Collaborated with five peak bodies on workforce and procurement reform;
- Partnered with training institutions

to co-develop sector-specific learning pathways;

- Represented members in government consultations on infrastructure, workforce planning, and sustainability.

Our flagship National Works & Engineering Conference, held in Bendigo, Victoria, welcomed over 965 delegates and 90 exhibitors, solidifying its position as a premier gathering for public works professionals in Australia.

LOOKING FORWARD

As we prepare for 2025/2026, we remain focused on innovation, inclusion, and resilience. Our strategic goals for the year ahead include:

- Developing an updated Municipal Works Australia Strategic Plan with key stakeholders;
- Reaching 2,000+ members annually through digital and in-person training;
- Supporting councils in transitioning to low-emission operations;
- Expanding data and benchmarking tools for member use.

We are entering a pivotal time for local infrastructure delivery and workforce transformation, and MWA is well-positioned to support our members through this change.

ACKNOWLEDGEMENTS

I want to extend my sincere thanks to the MWA Board for their guidance and strategic leadership. To our team, thank you for your dedication and professionalism. Most importantly, we would like to thank our members—your commitment to serving your communities inspires everything we do.

Together, we are building stronger municipal works teams, more innovative infrastructure, and more connected communities across Australia.

TREASURERS

REPORT



NEIL WHITESIDE

MWA TREASURER

I am pleased to present the Treasurer's Report for the 2024/2025 financial year on behalf of the Board of Municipal Works Australia (MWA). This report outlines our strong financial position, continued growth, and commitment to responsible management, which supports our expanding national membership.

FINANCIAL OVERVIEW

The 2024/2025 financial year was marked by significant economic growth and sound stewardship. MWA achieved strong results across its income streams and operated efficiently, allowing us to reinvest in member services and strengthen the organisation's financial foundations.

Total trading income increased to \$858,756, up from \$737,053 in 2023/2024, nearly 17%. This growth was driven by rising membership numbers, increased participation in training programs, and the continued success of events such as the National Works & Engineering Conference.

Operating expenses were managed effectively, rising modestly to \$742,605, compared to \$682,338 in the previous year—an increase of just 8%, despite the expanded scale of activity.

This strong income growth and prudent cost control led to a significant increase in profit, rising from \$47,000 in 2024 to \$116,000 in 2025—a clear indicator of MWA's financial resilience and strategic alignment.

STRENGTHENING FINANCIAL POSITION

MWA's financial health continues to improve across key balance sheet indicators:

- Cash reserves increased from \$277,864 in 2024 to \$380,000 in 2025, enhancing our liquidity and enabling us to respond confidently to future opportunities and challenges.
- Total equity rose from \$309,514 in 2024 to \$425,664 as of June 30, 2025—a 37% increase, reflecting retained earnings and accumulated surpluses.

These results position MWA strongly for continued investment in high-quality member services, regional engagement, training innovation, and long-term sustainability.

AUDIT AND COMPLIANCE

MWA's financial statements were audited by Davidsons, who confirmed that the accounts present an accurate and fair view of the organisation's financial position. No significant issues

were identified. The Board provided regular oversight throughout the year, supporting strong governance and accountability.

OUTLOOK FOR 2025/2026

As we look ahead, MWA remains committed to managing its finances responsibly while investing in the strategic priorities that matter most to our members. In 2025/2026, we will focus on:

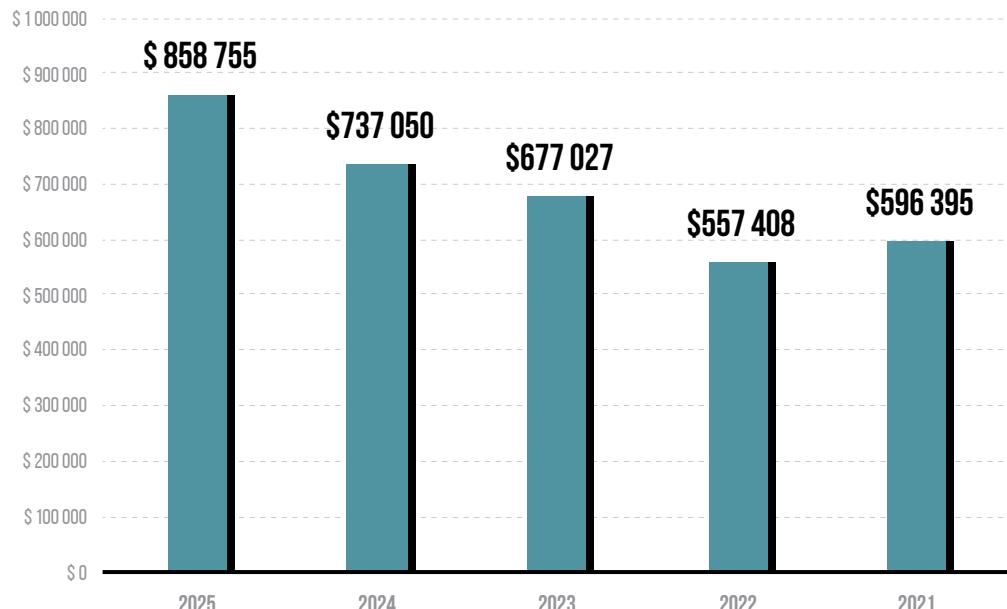
- Expanding digital training infrastructure;
- Scaling regional outreach programs;
- Diversifying revenue sources through new partnerships;
- Enhancing internal systems for efficiency and transparency.

With solid cash reserves, a growing equity base, and an expanding membership, MWA can build on this year's momentum and further deliver on its mission.

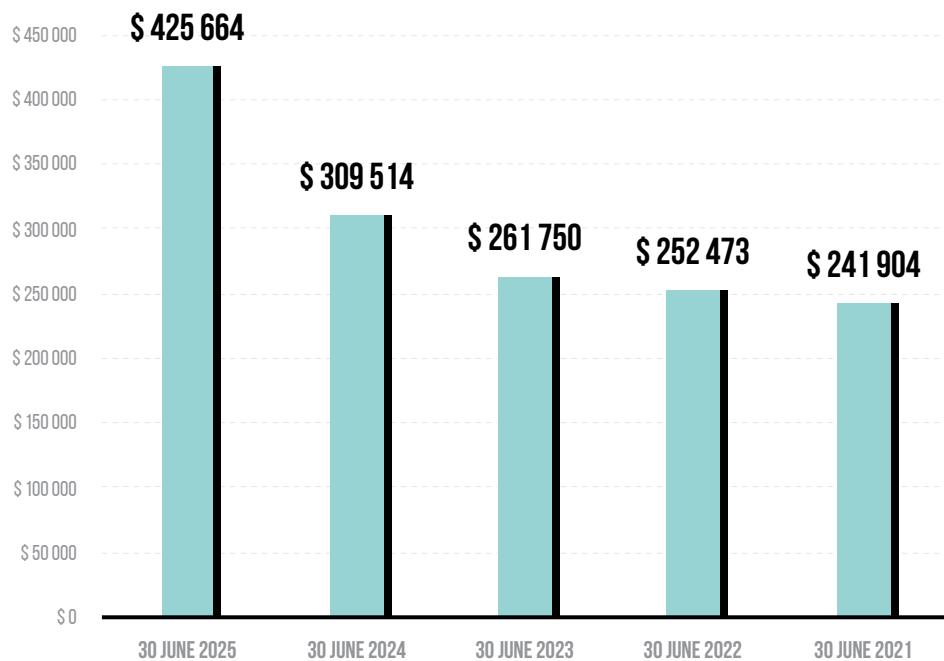
ACKNOWLEDGEMENTS

I want to thank the MWA Board and the Finance and Risk Committee, executive team, and our members for your guidance, management, and support—driving MWA's success and sector-wide impact.

TRADING INCOME



EQUITY



MWA

OPERATIONS

MWA is an industry association that serves people and organisations in the municipal works industry. Our operational performance is evaluated based on membership growth, member engagement, and event attendance metrics. The following section provides an overview of the association's performance in these crucial areas during the 2023/24 fiscal year.

MEMBERSHIP

Membership growth has been a standout achievement this year. Local government membership increased from 1,101 in 2024 to 1,415 in 2025, representing a 28% rise. Corporate memberships grew strongly, increasing from 112 to 127—a 12% rise year-on-year. This demonstrates the increasing relevance and value of MWA across both the public and private sectors of municipal infrastructure delivery.

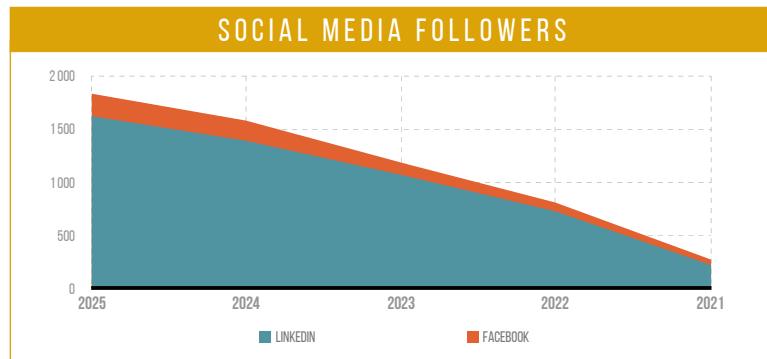
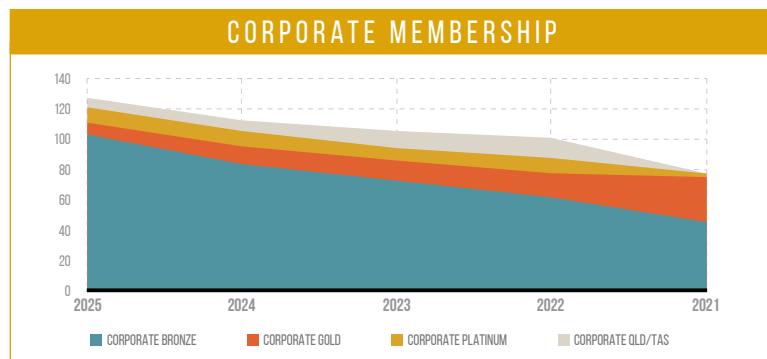
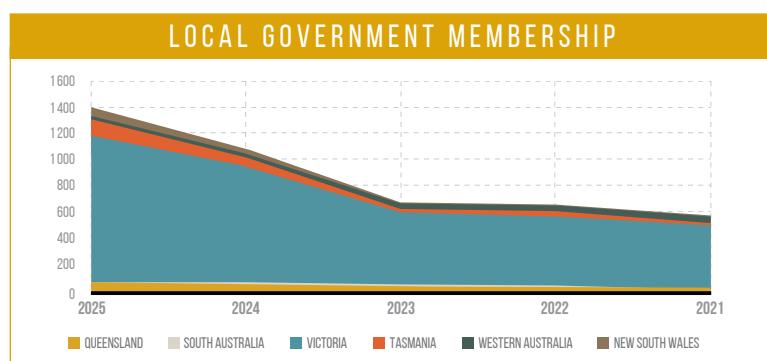
Our digital reach also expanded, with our social media following increasing from 1,621 to 1,896 across platforms—an increase of nearly 17%—boosting visibility, community engagement, and event participation.

We have committed resources to establish two new initiatives to support the growth of our membership. Firstly, we enhanced our Board deliberations by adding specific skills with the inclusion of Sheridan Kilner and Ruby Lewis as board members in May 2025. Sheridan and Ruby created the association's Next-Generation networking group. Their innovative perspective will provide new insights, drive initiatives that appeal to a broader audience, and embrace modern trends and technologies. Their mission is clear: to support our association's growth and relevance, increase membership engagement, and improve its multi-generational and female presence within its strategic planning and governance.

Secondly, we have established a stakeholder engagement position,

a crucial role that provides face-to-face communication with our local government works teams. This position is designed to inform them about upcoming events and programs and, most importantly, obtain their valuable feedback. This feedback is then reported to the MWA Board, ensuring that our members' voices are heard at the highest levels of decision-making.

Not surprisingly, the continued growth in the association's membership numbers has been mirrored in the continued growth of the association's social media platforms. As of July 2024, MWA had 1621 followers on its two primary social media channels, LinkedIn and Facebook, marking a significant 32% increase in our online influence compared to last year.



MWA FORUM: NETWORKING, CONFERENCES & TRAINING

NETWORKING EVENTS

Our regional networking events continue to increase in popularity. The event format provides networking and knowledge-sharing opportunities and has proven highly beneficial for municipal works staff in rural and regional areas outside major urban centres. We are committed to ensuring these benefits remain a key feature of our events program.

Building on this, the MWA is excited to announce plans to expand these events to regions throughout Australia that we have not previously served. This expansion will provide an informal forum for networking and sharing ideas, and we look forward to the new opportunities it will bring.

In another new initiative, in partnership with the works managers from Kingsborough, Clarence, and Houn Valley Councils, we arranged for Mary O'Brien, the founder of the suicide prevention organisation "Are You Booged Mate," to speak at a breakfast session about supporting individuals who are struggling with their mental health.

CONFERENCES

The 2025 National Works and Engineering Conference, held in March at the Prince of Wales Showgrounds in Bendigo, is MWA's premier event. It provides a platform for local government and industry members to unite, engage, and exchange ideas. The event drew 935 delegates and 90 exhibitors. The conference's popularity continues to soar, with an annual increase in local government delegates and a significant rise in overall attendees.

The MWA's awards program remains a vital part of the conference, providing a unique opportunity for members to enhance their professional skills and gain recognition. These awards facilitate study tour opportunities, which



With an audience of 150 people, the event will be replicated in other locations in the coming year.

are highly beneficial for professional development. This year, we were delighted to welcome members from councils in Tasmania, Queensland, and Western Australia to the National Conference.

Expanding conference and field day events in Queensland and Tasmania is a critical priority in the association's Strategic Plan.

TRAINING AND PROFESSIONAL DEVELOPMENT

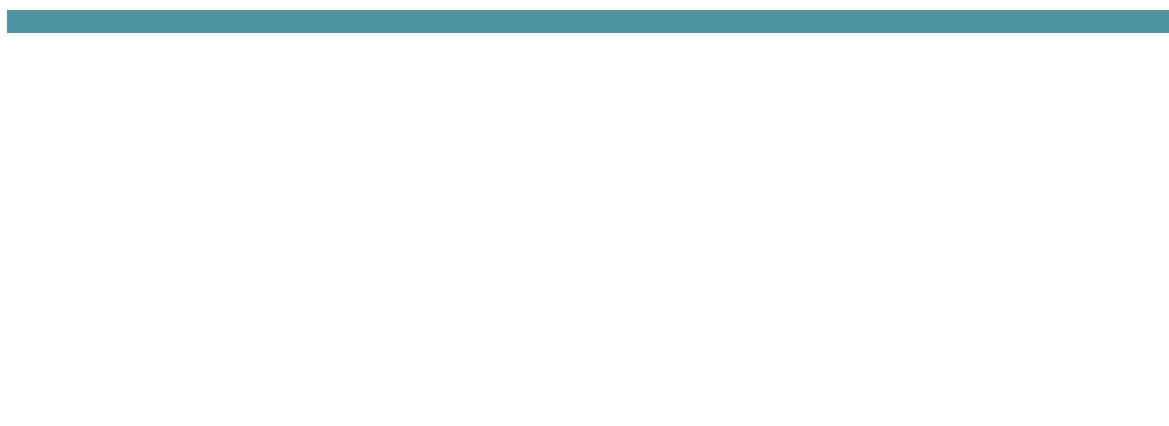
The association has launched municipal works-specific training programs, including our "Emergent" leadership development program in partnership with Dale Monk from the Ministry of Leadership. Our training and development programs aim to address the general lack of training for individuals working in operational roles within local government. To make learning more accessible and convenient, we

have extended our training program by introducing an online learning centre. This centre offers on-demand training in OH&S, management, and technical courses specifically designed for municipal works staff in Australia, allowing you to learn at your own pace and convenience.

We are thrilled to present our Local Government Corporate Membership package, a perfect fit for councils committed to providing top-tier training programs for their municipal workers and other staff. This package includes access to MWA's online learning centre, the ability to list vacancies on MWA's new Local Government Jobs Board, and discounted access to MWA's Leadership Development Training. This training, designed to inspire and motivate, is a valuable addition to the package, along with National Conference Registration for council staff and other benefits.

STRATEGIC PLAN

Programs	Goal	Success indicator	Status
PEOPLE			
1 Conduct a review of the association's membership categories to ensure they continue to meet the needs of our members.	2025	The report has been prepared for consideration by the MWA Board.	Completed: A review was completed in June 2024 and launched in the 2024/25 membership year.
2 Continue to engage local government operational managers as a key stakeholder reference group to ensure that the programs and events run by the MWA provide value and benefit to our local government members.	2023	The year-on-year increase in the number of local government members enrolled in MWA's Operations Club membership category.	Achieved: An average 20% increase per annum in membership numbers throughout the period covered by this plan.
3 Examine options to partner with like-minded organisations to assist in delivering the association's key objectives.	2023-25	Year on year, in the association's Domain Authority Score performance.	Achieved: Support arrangements finalised with the American Public Works Association.
4 Redevelop the association's corporate and local government marketing flyer under the association's Brand Style Guide.	2023	New flyer documents are available from the MWA website.	Achieved: Marketing flyer produced.
5 Develop and implement a strategy that increases traffic to the MWA website.	2023-25	A year-on-year increase in the number of website interactions.	Achieved: 150% increase in web traffic.
6 Develop an annual event to serve the association members in Queensland and Tasmania.	2024	Events will be held in both Queensland and Tasmania by 2024.	Achieved: Field Day events held for these locations in 2023 and 2024.
VALUE			
7 Identify opportunities to maximise the inherent knowledge and capabilities of our corporate members.	2024	Informal partnerships with at least three of our corporate members to assist in the operational functioning of the MWA.	In Progress: Discussions are ongoing with selected suppliers.
8 Investigate contemporary models of member engagement activities for inclusion within MWA's events.	2023-25	Increased member participation in MWA's events.	Achieved: The Field Day structure for networking events has resulted in a significant increase in attendance.
9 Examine options to partner with a registered training organisation or other educational organisation to develop a training program for members.	2025	The provision of an accredited online training module or similar is accessible to members.	Achieved: MWA's online training centre launched in March 2024.
10 Develop an accessible forum tool that allows members to ask questions, discuss topical issues, and receive responses from other members on operational questions.	2024	The provision of an electronic forum for member dialogue.	Achieved: MWA's Networker e-newsletter adapted to host e-solutions forum.



Programs	Goal	Success indicator	Status
LEAD			
11 Develop a marketing strategy to guide the association's member engagement focus.	2023	The development and board adoption of a marketing strategy document.	In Progress: A proposal for Board consideration is being developed.
12 Implementation of the actions detailed within the marketing strategy.	2024-25	That the steps described within the strategy are implemented.	
13 Improved engagement and awareness of the MWA within key state government areas and increased collaboration with these agencies.	2024	The development of two recurrent partnership arrangements with other organisations.	
14 Implement programs to increase the number of followers on MWA's social media platforms.	2023-25	Year-on-year increases in followers on the MWA's social media platforms.	Achieved for 2023: 65% increase recorded in 2023, 32% increase in 2024 and 17% increase in 2025.
15 Develop an MWA Brand Style Guidelines document to ensure the association communicates a consistent brand style across its marketing platform.	2024	The development and Board adoption of a Brand Style Guidelines document.	Achieved: Brand Style Guidelines document completed and adopted by the Board in July 2024.
SUSTAINABILITY			
16 Review association rules to ensure they align with the MWA's current and future operating model.	2025	An adopted articles of association document that has been independently reviewed by a suitably qualified subject matter expert.	
17 Maintain budget surpluses to grow retained earnings to an amount equal to 2 years of the following year's expenditure.	2023-25	Retained earnings figure more than the MWA's budgeted operating expenditure.	Achieved for 2023: This report's financial statements detail the operating surplus achieved for the period from 2022 to 2023.
18 Review MWA's current governance arrangements to ensure they are optimised to deliver the association's mission and purpose.	2025	A review was completed and presented to the Board for endorsement.	
19 The Board operates effectively and efficiently, making timely decisions in accordance with the principles of good corporate governance.	2023-25	That the Board achieves an 80% meeting attendance rate, an annual events and meeting schedule program is developed and adopted, and that the Board meeting agenda and minutes are circulated within relevant timeframes.	Achieved: 90% Board meeting attendance rate reached, and governance-related documents produced within relevant timeframes.
20 Examine options to diversify the association's income streams to reduce the risk associated with unforeseen changes in the association's operating environment.	2025	The association's income streams have diversified compared to those in the 2021-2022 period.	Achieved: New membership offerings and events are providing positive outcomes.

FINANCIAL STATEMENTS

The financial statements cover Municipal Works Australia Inc. as an individual entity and are presented in Australian dollars.

GENERAL INFORMATION

The financial statements cover Municipal Works Australia Incorporated as an individual entity. They are presented in Australian dollars, the functional and presentation currency of Municipal Works Australia Incorporated.

Municipal Works Australia Incorporated is a not-for-profit incorporated association domiciled in Australia. Its registered office and principal place of business are:

Registered office:

7 Allan Street
Aberfeldie, Vic. 3040

Principal place of business:

7 Allan Street
Aberfeldie, Vic. 3040

The directors' report includes a description of the entity's operations and principal activities, which is not part of the financial statements.

Under the directors' resolution, the financial statements were authorised for issue on 30 September 2025. The directors have the power to amend and reissue the financial statements.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

MUNICIPAL WORKS AUSTRALIA INC. (For the year ended 30 June 2025)

	Note	2025 (\$)	2024 (\$)
Revenue	2	858,756	737,053
Expenses			
Management – Board		(20,493)	(31,099)
Financial Management		(14,562)	(13,507)
Management – CEO		(249,546)	(225,858)
Administration		(39,182)	(40,861)
Events & Entertainment		(37,153)	(61,631)
Presentations		(18,016)	(17,846)
Conferences		(345,000)	(278,780)
Other Expenses		(18,653)	(19,701)
TOTAL COMPREHENSIVE INCOME/LOSS		116,150	47,767
FOR THE YEAR ATTRIBUTABLE TO THE MEMBERS OF MUNICIPAL WORKS OPERATIONS ASSOCIATIONS VICTORIA			

STATEMENT OF FINANCIAL POSITION

MUNICIPAL WORKS AUSTRALIA INC. (For the year ended 30 June 2025)

	Note	2025 (\$)	2024 (\$)
ASSETS			
Current assets			
Cash and cash equivalents	4	368,275	277,847
Trade and other receivables	5	8,680	34,360
Total current assets		<u>376,955</u>	<u>312,207</u>
Non-current assets			
Property, plant and equipment	6	276	395
Motor vehicles	7	68,041	25,440
Total non-current assets		<u>68,317</u>	<u>25,835</u>
Total assets		<u>445,272</u>	<u>338,042</u>
LIABILITIES			
Current liabilities			
Trade Creditors		931	6,784
PAYG Withholding Payable	8	3,572	4,256
Other Payables	9	2,131	9,045
Leave Liability	10	12,975	8,443
Total current liabilities		<u>19,609</u>	<u>28,528</u>
Total liabilities		<u>19,609</u>	<u>28,528</u>
Net assets		<u>425,664</u>	<u>309,514</u>
EQUITY			
Retained surpluses		425,664	309,514
Total equity		<u>425,664</u>	<u>309,514</u>

STATEMENT OF CHANGES IN EQUITY

MUNICIPAL WORKS AUSTRALIA INC. (For the year ended 30 June 2025)

	Retained surpluses (\$)	Total equity(\$)
Balance at 1 July 2023	261,747	261,747
Income / (Loss) after income tax expense for the year	47,767	47,767
Balance at 30 June 2024	309,514	309,514
Balance at 1 July 2024	309,514	309,514
Income / (Loss) after income tax expense for the year	116,150	116,150
Balance at 30 June 2025	425,664	425,664

STATEMENT OF CASH FLOWS

MUNICIPAL WORKS AUSTRALIA INC. (For the year ended 30 June 2025)

	Note	2024 (\$)	2024 (\$)
Cash flows from operating activities			
Receipts from customers		951,963	777,803
Payments to suppliers and employees		(831,381)	(752,427)
Interest received		120,582	25,376
Net cash from operating activities		13,829	2,447
		132,642	27,823
Cash flows from investing activities			
Payments for property, plant and equipment		(69,347)	—
Proceed from disposals of fixed assets		25,364	—
Net cash used in investing activities		(43,983)	—
Cash flows from financing activities			
Queensland transfer of funds		—	—
Net cash used in investing activities		—	—
Net increase / (decrease) in cash and cash equivalents		90,428	27,823
Cash and cash equivalents at the beginning of the financial year		277,847	250,024
Cash and cash equivalents at the end of the financial year	4	368,275	277,847

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

BASIS OF PREPARATION

In the directors' opinion, the entity is not a reporting entity because there are no users dependent on general purpose financial statements.

Historical cost convention

The financial statements have been prepared under the historical cost convention.

REVENUE RECOGNITION

Revenue is recognised when it is probable that the economic benefit will flow to the entity and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable.

Sales revenue

Events, fundraising and raffles are recognised when the event or function is held.

Donations

Donations are recognised at the time the pledge is made.

Grants

Grants are recognised at their fair value where there is a reasonable assurance that the grant will be received and all attached conditions will be complied with.

Memberships

Memberships are recognised on a time basis over the period of the membership.

Interest

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

TRADE AND OTHER RECEIVABLES

Other receivables are recognised at amortised cost, less any provision for impairment.

PROPERTY, PLANT AND EQUIPMENT

Plant and equipment is stated at historical cost less accumulated depreciation and impairment.

Historical cost includes expenditure that is directly attributable to the acquisition of the items.

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the entity. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

TRADE AND OTHER PAYABLES

These amounts represent liabilities for goods and services provided to the entity prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

EMPLOYEE BENEFITS

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid at balance date.

Other long-term employee benefits

Annual leave is recognised as a liability when employees have rendered services entitling them to leave based on hours accrued and their rate at the year end. No on-costs have been included.

Long Service Leave is recognised as a liability when employees reach seven years of service based on their year end entitlement. No on-costs or other adjustments are included.

Municipal Works Australia Incorporated will comply with this policy in 2025/26.

GOODS AND SERVICES TAX ('GST') AND OTHER SIMILAR TAXES

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

NOTE 2. REVENUES

	2025 (\$)	2024 (\$)
Sales revenue		
Memberships & Sponsorships	156,074	151,075
Events & Entertainment	41,287	58,645
Conferences & Awards	642,198	508,383
Leadership Training Income	—	16,500
Advertising Income	182	—
	<u>839,741</u>	<u>734,603</u>
Other revenue		
Interest	13,829	2,447
Sale of Motor Vehicle	5,186	—
	<u>19,015</u>	<u>2,447</u>
Total Revenue	<u>858,756</u>	<u>737,050</u>

NOTE 3. EXPENSES

	2025 (\$)	2024 (\$)
Surplus before income tax includes the following specific expenses:		
Depreciation		
Depreciation	6,687	8,649
Total depreciation	<u>6,687</u>	<u>8,649</u>
Superannuation expense		
Superannuation Expense	<u>20,987</u>	<u>19,337</u>

NOTE 4. CURRENT ASSETS – CASH AND CASH EQUIVALENTS

	2025 (\$)	2024 (\$)
Cash at bank – Cheque Account	14,761	7,839
Cash at bank – Online Saver Account	40,000	20,008
Term Deposit	313,514	250,000
	<u>368,275</u>	<u>277,847</u>

NOTE 5. CURRENT ASSETS – TRADE AND OTHER RECEIVABLES

	2025 (\$)	2024 (\$)
Trade & other receivables	8,680	34,360
	8,680	34,360

NOTE 6. NON-CURRENT ASSETS – PROPERTY, PLANT & EQUIPMENT

	2025 (\$)	2024 (\$)
Office equipment	27,448	27,448
Less: Accumulated depreciation	(27,172)	(27,053)
	276	395

NOTE 7. NON-CURRENT ASSETS – MOTOR VEHICLE

	2025 (\$)	2024 (\$)
Motor vehicle	69,347	55,769
Less: Accumulated depreciation	(1,306)	(30,329)
	68,041	25,440

NOTE 8. CURRENT LIABILITIES – PAYG WITHHOLDING PAYABLE

	2025 (\$)	2024 (\$)
PAYG withholding payable	3,572	4,256

NOTE 9. CURRENT LIABILITIES – OTHER

	2025 (\$)	2024 (\$)
BAS amounts payable	(4,379)	2,993
Superannuation Payable	1,640	1,523
Income Received in Advance	-	—
Accrued Expenses	3,100	2,900
ANZ purchase card	1,770	1,629
	2,131	9,045

NOTE 10. NON-CURRENT LIABILITIES

	2025 (\$)	2024 (\$)
Leave Liability	12,975	8,443

NOTE 11. REMUNERATION OF AUDITORS

During the financial year the following fees were paid or payable for services provided by Davidsons Assurance Services Pty Ltd:

	2025 (\$)	2024 (\$)
Audit services – Davidsons		
Audit of the financial statements	3,100	2,900

NOTE 12. CONTINGENT LIABILITIES

The Association had no contingent liabilities as at 30 June 2025 and 30 June 2024.

NOTE 13. COMMITMENTS

The Association had no commitments for expenditure as at 30 June 2025 and 30 June 2024.

NOTE 14. EVENTS AFTER THE REPORTING PERIOD

No matter or circumstance has arisen since 30 June 2025 that has significantly affected, or may significantly affect the Association operations, the results of those operations, or the Association's state of affairs in future financial years.

In the directors' opinion:

- The entity is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the Associations Incorporations Reform Act 2012 requirements to prepare and distribute financial statements to the members of Municipal Works Operations Association Victoria.
- The attached financial statements and notes give a true and fair view of the entity's financial position as at 30 June 2025 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the entity will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors.

On behalf of the directors



30th SEPTEMBER 2025, Melbourne

NEIL WHITESIDE (Director)

DIRECTORS' DECLARATION

In the directors' opinion:

- The entity is not a reporting entity because no users depend on general-purpose financial statements. Accordingly, as described in Note 1 to the financial statements, the attached special purpose financial statements have been prepared to comply with the Associations Incorporations Reform Act 2012 requirements to prepare and distribute financial information to the members of Municipal Works Australia.
- The attached financial statements and notes give an accurate and fair view of the entity's financial position as of 30 June 2025 and of its performance for the financial year ended on that date and:
- There are reasonable grounds to believe that the entity can pay its debts as and when they become due and payable.

It is signed by a resolution of directors.

On behalf of the directors:

30 SEPTEMBER 2025



NEIL WHITESIDE

MWA Treasurer



MAURO STARC

MWA Board Chair





INDEPENDENT

AUDITOR'S REPORT

INDEPENDENT AUDITOR'S REPORT**TO THE MEMBERS OF MUNICIPAL WORKS AUSTRALIA INCORPORATED****Opinion**

We have audited the financial report of Municipal Works Australia Incorporated (the Association), which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the declaration by those charged with governance.

In our opinion the financial report of the Association has been prepared in accordance with the *Association Incorporation Reform Act 2012* including:

- (a) giving a true and fair view of the Association's financial position as at 30 June 2025 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards as referred to in Note 1 to the financial statements

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purposes of fulfilling the Association's financial reporting responsibilities under the *Association Incorporation Reform Act 2012*. As a result, the financial report may not be suitable for another purpose. Our report is not modified in respect of this matter.

Responsibilities of the Committee and Those Charged with Governance for the Financial Report

The committee of the Association is responsible for the preparation of the financial report and has determined that the basis of preparation described in Note 1, is appropriate to meet the requirements of the Associations Incorporation Reform Act 2012. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

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Entity limited by a scheme approved under Professional Standards Legislation. Davidsons is not licensed to provide financial product advice under the Corporations Act 2001 (Cth).



Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

L. Partridge

Lucy Partridge
Director

Dated this 25th day of September, 2025

Davidsons Assurance Services Pty Ltd
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