



ANNUAL GENERAL MEETING

LOCATION VIA ZOOM
DATE THURSDAY 10TH NOVEMBER 2022
TIME 1.00 PM TO 2.30 PM
CONVENER MAURO STARC (BOARD CHAIR)

INVITEES: MWA Members

ATTACHMENTS:

Attachment 1 – Minutes of the MWA Annual General Meeting 10 November 2021
Attachment 2 - MWA Annual Report 2022

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MEETING COMMENCED 1.00 PM

1. Welcome

Mauro Starc (Board Chair) welcomed all attendees to MWA's Annual General Meeting of the 10 November 2022.

2. Apologies

A quorum for a general meeting defined under section 4.7 of the Rules of the Association is the present of 5% of the members entitled to vote.

3. Declaration of Conflicts of Interest

Mauro Starc (Board Chair) asked Board members to declare any potential conflict of interest arising out of any of the issues to be put to the meeting.

4. Previous Meeting Minutes

The Draft MWA Annual General Meeting Minutes of the 10 November 2021 (Attachment 1) is presented for approval.

Resolution

Motion: That the MWA Membership resolve to:

- a) Approve MWA Annual General Meeting Minutes of the 10 November 2021.

Moved:

Seconded:

CARRIED / NOT CARRIED

5. Business

i. Adoption of the MWA Annual Report 2022

Author: CEO

Approved: MWA Treasurer, MWA Board Chair

Attachments: Attachment 2 - MWA Annual Report 2022

Purpose

This report seeks a resolution from MWA's membership to note and approve the MWA's Annual Report 2022 inclusive of the Association's Financial Statements for the 2021/22 financial year and the Independent Audit Report of the Association's financial statements undertaken by Davidsons Assurance Services Pty Ltd.

Discussion

MWA's 2022 Annual Report was prepared and adopted by the MWA's Board at its meeting of the 20 September 2022. The financial statements detailed within the report were independently audited by Davidsons Assurance Services Pty Ltd.

The Annual Report is presented for adoption in accordance with the Associations Incorporation Reform Act 2012.

Resolution

Motion: That the MWA membership resolve to:

- a) Note and approve MWA's Annual Report 2022 inclusive of the Association's Financial Statements for the 2021/22 financial year.

Moved:

Seconded:

CARRIED / NOT CARRIED

6. Other Business

Nil

MEETING CONCLUDES

Authorized On behalf of the directors



NEIL WHITESIDE
MWA TREASURER



MAURO STARC
MWA BOARD CHAIR

Attachments

**Attachment 1 – Minutes of the MWA Annual General Meeting 10th
November 2021**



**Municipal
Works**
Australia



ANNUAL GENERAL MEETING

LOCATION VIA ZOOM
DATE WEDNESDAY 10TH NOVEMBER 2021
TIME 1.30 PM TO 2.30 PM
CONVENER MAURO STARC (BOARD CHAIR)

INVITEES: MWA Members

ATTACHMENTS:

Attachment 1 – Minutes of the MWA Annual General Meeting 11 November 2020
Attachment 2 - MWA Annual Report 2021

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MEETING COMMENCED 1.30 PM

1. Welcome

Mauro Starc (Board Chair) welcomed all attendees to MWA's Annual General Meeting of the 10 November 2021.

2. Apologies

Cameron Wigney (City of Whittlesea), Robert Cosgrove, Terry Ough

A quorum for a general meeting defined under section 4.7 of the Rules of the Association was present.

3. Declaration of Conflicts of Interest

Mauro Starc (Board Chair) asked Board members to declare any potential conflict of interest arising out of any of the issues to be put to the meeting. No conflicts were required.

4. Previous Meeting Minutes

The Draft MWA Annual General Meeting Minutes of the 11 November 2020 (Attachment 1) was presented for approval.

Resolution

Motion: That the MWA Membership resolve to:

- a) Approve MWA Annual General Meeting Minutes of the 11 November 2020.

Moved: Brett Quarrier

Seconded: Darren Findlay

CARRIED

5. Business

i. Adoption of the MWA Annual Report

Author: CEO

Approved: MWA Treasurer, MWA Board Chair

Attachments: Attachment 2 - MWA Annual Report 2021

Purpose

This report seeks a resolution from MWA's membership to note and approve the MWA's Annual Report 2020-21 inclusive of the Independent Audit Report from Davidsons Assurance Services Pty Ltd.

Discussion

MWA's 2021 Annual Report was prepared and adopted by the MWA's Board at its meeting of the 15 September 2021. The financial statements detailed within the report were independently audited by Davidsons Assurance Services Pty Ltd.

The Annual Report is presented for adoption in accordance with the Associations Incorporation Reform Act 2012.

Resolution

Motion: That the MWA membership resolve to:

- a) Note and approve MWA's Annual Report 2020-21 inclusive of the Independent Audit Report from Davidsons Assurance Services Pty Ltd.

Moved: Neil Whiteside

Seconded: Mauro Starc

CARRIED

6. Other Business

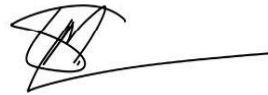
Nil

MEETING CONCLUDES 1.55 PM

Authorized On behalf of the directors



NEIL WHITESIDE
MWA TREASURER



MAURO STARC
MWA BOARD CHAIR

Attachments

**Attachment 1 – Minutes of the MWOA Annual General Meeting 11th
November 2020**



MWOA ANNUAL GENERAL MEETING AGENDA



LOCATION VIA ZOOM
DATE WEDNESDAY 11TH NOVEMBER 2020
TIME 1.30 PM TO 2.00 PM
CONVENER LYNN UNDY (BOARD CHAIR)

INVITEES: MWOA Members

ATTACHMENTS:

- Attachment 1 – Minutes of the MWOA Annual General Meeting 13th November 2019
- Attachment 2 - MWOA Annual Report 2020
- Attachment 3 – MWA Association Rules
- Attachment 4 – AGM Attendees

Agenda:

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MWOA'S ANNUAL GENERAL MEETING COMMENCED AT 1.30 PM

1. Welcome

Lynn Undy (Chair) welcomed all attendees to the MWOA's Annual General Meeting (AGM)

2. Apologies

AGM Apologies:

Stephen Wise, St John Ambulance

Rob Cosgrove, Wangaratta City

Steve White, Whitehorse City

AGM Proxies:

Proxies	Organisation	Resolution i	Resolution ii
Shane Beeseker	Whitsunday Shire	Agree	Agree
David Eltringham	Horsham City	Agree	Agree
Richard Beard	William Adams	Agree	Agree
John Merlo	William Adams	Agree	Agree
Wynton Brown	William Adams	Agree	Agree
Michael Mattiacci	William Adams	Agree	Agree
Ben Harries	City of Whittlesea	Agree	Agree
Derek Robertson	City of Whittlesea	Agree	Agree
Remo Iannella	City of Whittlesea	Agree	Agree
Brad Byrne	City of Whittlesea	Agree	Agree
Scott Bowden	SignFix	Agree	Agree
Alex Koroneos	Brimbank City	Agree	Agree
Andrew Jamison	City of Whittlesea	Agree	Agree
Cameron Wigney	City of Whittlesea	Agree	Agree

AGM Attendees:

42 Attendees (detailed with in Attachment 4)

QUORUM: A QUORUM WAS PRESENT

3. Declaration of Conflicts of Interest

Lynn Undy (Chair) asked members to declare any potential conflict of interest arising out of any of the issues to be put to the meeting.

4. Previous Meeting Minutes

The Draft MWOA Annual General Meeting Minutes of the 13 November 2019 (Attachment 1) were presented for consideration and final approval.

Resolution

Motion: That the MWOA Membership resolve to:

- a) Approve MWOA Annual General Meeting Minutes of the 13 November 2019.

Moved: Neil Whiteside

Seconded: Peter Young

CARRIED UNANIMOUSLY

5. Business

i. Adoption of the MWOA Annual Report

Author: CEO

Approved: Finance Director, Board Chair

Attachments: Attachment 2 - MWOA Annual Report 2020

Purpose

This report seeks a resolution from the MWOA's membership to note and approve the MWOA's Annual Report 2019-20 inclusive of the Independent Audit Report from Davidsons Assurance Services Pty Ltd.

Discussion

The MWOA's 2020 Annual Report was prepared and adopted by the MWOA's Board at its meeting of the 14 October 2020. The financial statements detailed within the report were independently audited by Davidsons Assurance Services Pty Ltd.

The Annual Report is presented for adoption in accordance with the Associations Incorporation Reform Act 2012.

Resolution

Motion: That the MWOA membership resolve to:

- a) Note and approve the MWOA's Annual Report 2019-20 inclusive of the Independent Audit Report from Davidsons Assurance Services Pty Ltd.

Moved: Brett Quarrier

Seconded: Ray Leak

CARRIED UNANIMOUSLY

6. Special Business

ii. Adoption of Revised Association Rules

Author: CEO

Approved: MWOA Governance Review Board

Attachments: Attachment 3 - MWA Association Rules

Purpose

To seek a *special resolution* for the adoption of the name of the Association be changed to “Municipal Works Australia Incorporated” and for the current rules of the Association be revoked in their entirety and replaced with new rules as attached to this Agenda and marked Attachment 3.

Background

The MWOA’s current rules were “created” utilizing a combination of ad-hock clauses combined with sections of the “model rules”. Model Rules are a standard rule template that were developed by Consumer Affairs Victoria for use by Associations that comply with all the mandatory requirements listed within Schedule 1 of the Act. Many Associations have chosen to adopt these “model rules’ for use because they offer a robust and compliant governance framework.

A review of the Associations current rules has identified a range of anomalies (i.e. they do not reflect the way the association currently operates in some cases, and they do not factor in the use of recent technologies such as video conferencing for branch meetings and online surveys for member consultation and branch elections etc.). This is not surprising given that some time has passed since the Rules were adopted on 9 November 2016. For this reason, they need to be updated. Further to this, Consumer Affairs Victoria recommends that is important to ensure that your Association Rules remain “fit for purpose” in that they allow the Association to operate in a robust and effective manner.

Adopting new rules that more closely align with the “model rules” produced by Consumer Affairs Victoria offers a time and cost-effective method of developing a new set of rules that eliminated the anomalies identified within the Association’s current Rules, as well as providing a set of rules that align with the *MWOA’s future operating model* (as detailed within Item 19 of the MWOA’s Strategic Plan).

Resolution

Motion: That the MWOA Membership resolve by *special resolution* to:

- a) That the name of the Association be changed to “Municipal Works Australia Incorporated.”
- b) That the current rules of the Association be revoked in their entirety and replaced with new rules as attached to this Notice and marked Attachment 3.

Moved: Peter Donato

Seconded: Darren Findlay

CARRIED UNANIMOUSLY

MEETING CLOSED AT 2.05 PM.

PETER ALI



CEO
11TH OF NOVEMBER 2020

LYNN UNDY



BOARD CHAIR
11TH OF NOVEMBER 2020

Attachment 2 - MWA Annual Report 2021

Municipal Works Australia Incorporated
ABN 60 286 550 760

Annual Report - 30 June 2021

Municipal Works Australia Incorporated

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30 June 2021

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General information

The financial statements cover Municipal Works Australia Incorporated as an individual entity. The financial statements are presented in Australian dollars, which is Municipal Works Australia Incorporated's functional and presentation currency.

Municipal Works Australia Incorporated is a not-for-profit incorporated association and is domiciled in Australia. Its registered office and principal place of business are:

Registered office

7 Allan Street
Aberfeldie, Vic. 3040

Principal place of business

7 Allan Street
Aberfeldie, Vic. 3040

A description of the nature of the entity's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 15th September 2021. The directors have the power to amend and reissue the financial statements.

Municipal Works Australia Incorporated
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Revenue	2	596,396	360,000
Expenses			
Management – Board		(7,394)	(2,239)
Financial Management		(10,006)	(11,376)
Management - CEO		(193,554)	(158,184)
Administration		(86,462)	(96,018)
Events & Entertainment		(6,060)	(51,355)
Presentations		(456)	(4,000)
Conference		(172,281)	(226,219)
Other Expenses		(19,393)	(1,152)
Total comprehensive income for the year attributable to the members of Municipal Works Operations Associations Victoria		<u>100,790</u>	<u>(190,543)</u>

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Municipal Works Australia Incorporated
Statement of financial position
As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Current assets			
Cash and cash equivalents	4	253,653	177,497
Trade and other receivables	5	28,332	151,271
Total current assets		<u>281,985</u>	<u>328,768</u>
Non-current assets			
Property, plant and equipment	6	0	0
Motor vehicles	7	11,944	20,908
Total non-current assets		<u>11,944</u>	<u>20,908</u>
Total assets		<u>293,930</u>	<u>349,676</u>
Liabilities			
Current liabilities			
PAYG Withholding Payable	8	3,456	11,802
Other	9	40,220	196,760
Total current liabilities		<u>43,676</u>	<u>208,562</u>
Non-current liabilities			
Leave Liability	10	8,350	0
Total non-current liabilities		<u>8,350</u>	<u>0</u>
Total liabilities		<u>52,026</u>	<u>208,562</u>
Net assets		<u>241,904</u>	<u>141,114</u>
Equity			
Retained surpluses		<u>241,904</u>	<u>141,114</u>
Total equity		<u>241,904</u>	<u>141,114</u>

The above statement of financial position should be read in conjunction with the accompanying notes

Municipal Works Australia Incorporated
Statement of changes in equity
For the year ended 30 June 2021

	Retained surpluses \$	Total equity \$
Balance at 1 July 2019	331,657	331,657
Surplus after income tax expense for the year	<u>(190,543)</u>	<u>(190,543)</u>
Balance at 30 June 2020	<u>141,114</u>	<u>141,114</u>

	Retained Surpluses \$	Total equity \$
Balance at 1 July 2020	141,114	141,114
Surplus after income tax expense for the year	<u>100,790</u>	<u>100,790</u>
Balance at 30 June 2021	<u>241,904</u>	<u>241,904</u>

The above statement of changes in equity should be read in conjunction with the accompanying notes

Municipal Works Australia Incorporated
Statement of cash flows
For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Cash flows from operating activities			
Receipts from customers		596,333	531,259
Payments to suppliers and employees		<u>(495,606)</u>	<u>(524,868)</u>
		100,727	6,391
Interest received		<u>63</u>	<u>185</u>
Net cash from operating activities		<u>100,790</u>	<u>6,576</u>
Cash flows from investing activities			
Payments for property, plant and equipment		<u>0</u>	<u>0</u>
Net cash used in investing activities		<u>0</u>	<u>0</u>
Net increase/(decrease) in cash and cash equivalents		76,156	6,576
Cash and cash equivalents at the beginning of the financial year		<u>177,497</u>	<u>170,921</u>
Cash and cash equivalents at the end of the financial year	4	<u><u>253,653</u></u>	<u><u>177,497</u></u>

The above statement of cash flows should be read in conjunction with the accompanying notes

Municipal Works Australia Incorporated
Notes to the financial statements
30 June 2021

Note 1. Significant accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

In the directors' opinion, the entity is not a reporting entity because there are no users dependent on general purpose financial statements.

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Revenue recognition

Revenue is recognised when it is probable that the economic benefit will flow to the entity and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable.

Sales revenue

Events, fundraising and raffles are recognised when as the event or function is held.

Donations

Donations are recognised at the time the pledge is made.

Grants

Grants are recognised at their fair value where there is a reasonable assurance that the grant will be received and all attached conditions will be complied with.

Memberships

Memberships are recognised on a time basis over the period of the membership

Interest

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Trade and other receivables

Other receivables are recognised at amortised cost, less any provision for impairment.

Property, plant and equipment

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the entity. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

Trade and other payables

These amounts represent liabilities for goods and services provided to the entity prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Municipal Works Australia Incorporated
Notes to the financial statements
30 June 2021

Note 1. Significant accounting policies (continued)

Employee benefits

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid at balance date.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the amount due as at balance date. This represents a change in accounting policy as leave entitlements had not previously been brought to account. The impact of the change has been reflected in the operating result for the period.

Defined contribution superannuation expense

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

Goods and Services Tax ('GST') and other similar taxes

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Note 2. Revenue

	2021 \$	2020 \$
<i>Sales revenue</i>		
Memberships & Sponsorships	155,509	4,480
Events & Entertainment	5,091	46,764
Conferences	328,915	290,299
Advertising	500	0
Financial Management	0	0
Awards	0	2,272
	<u>490,015</u>	<u>343,815</u>
<i>Other revenue</i>		
Interest	61	185
Government Covid Incentives	106,320	16,000
	<u>106,381</u>	<u>16,185</u>
Total Revenue	<u><u>596,396</u></u>	<u><u>360,000</u></u>

Municipal Works Australia Incorporated
Notes to the financial statements
30 June 2021

Note 3. Expenses

	2021	2020
	\$	\$
Surplus before income tax includes the following specific expenses:		
<i>Depreciation</i>		
Depreciation	8,964	9,251
Total depreciation	<u>8,964</u>	<u>9,251</u>
<i>Superannuation expense</i>		
Superannuation Expense	14,335	11,310
	<u>14,335</u>	<u>11,310</u>

Note 4. Current assets – cash and cash equivalents

	2021	2020
	\$	\$
Cash at bank – Cheque Account	56,222	50,120
Cash at bank – Online Saver Account	197,431	127,377
	<u>253,653</u>	<u>177,497</u>

Note 5. Current assets – trade and other receivables

	2021	2020
	\$	\$
Trade receivables	27,995	151,271
Prepayments	337	0
	<u>28,332</u>	<u>151,271</u>

Note 6. Non-current assets – property, plant & equipment

	2021	2020
	\$	\$
Office equipment	26,760	26,760
Less: Accumulated depreciation	(26,760)	(26,760)
	<u>0</u>	<u>0</u>

Note 7. Non-current assets – motor vehicle

	2021	2020
	\$	\$
Motor vehicle	59,762	59,762
Less: Accumulated depreciation	(47,818)	(38,854)
	<u>11,944</u>	<u>20,908</u>

Municipal Works Australia Incorporated
Notes to the financial statements
30 June 2021

Note 8. Current liabilities – PAYG withholding payable

	2021 \$	2020 \$
PAYG withholding payable	<u>3,456</u>	<u>11,802</u>

Note 9. Current liabilities - other

	2021 \$	2020 \$
BAS amounts payable	3,090	18,173
Superannuation Payable	1,121	1,617
Income Received in Advance	36,009	170,287
Trade Creditors	0	6,683
	<u>40,220</u>	<u>196,760</u>

Note 10. Non-current liabilities

	2021 \$	2020 \$
Leave Liability	<u>8,350</u>	<u>0</u>

Note 11. Remuneration of auditors

During the financial year the following fees were paid or payable for services provided by Davidsons Accounting:

	2021 \$	2020 \$
<i>Audit services – Davidsons</i>		
Audit of the financial statements	<u>1,900</u>	<u>1,760</u>

Note 12. Contingent liabilities

The Association had no contingent liabilities as at 30 June 2021 and 30 June 2020.

Note 13. Commitments

The Association had no commitments for expenditure as at 30 June 2021 and 30 June 2020.

Note 14. Events after the reporting period

No matter or circumstance has arisen since 30 June 2021 that has significantly affected, or may significantly affect the Association operations, the results of those operations, or the Association's state of affairs in future financial years.

Municipal Works Operations Association Victoria
Notes to the financial statements
30 June 2021

Note 15. COVID-19

State Government Shutdowns and border travel restrictions continued to impact the timing of events, and the capacity for MWA to run all of its scheduled programs. For example, the associations flagship Municipal Works & Engineering Conference, which was originally scheduled for September 2020, was rescheduled to March 2021. Concerns about sudden border closures and a general lack of confidence about the safety of attending mass gatherings had an impact on the number of delegates that attended the conference. This in turn had a negative impact on the profit the association received from the event. This and other negative financial impacts of COVID-19 were offset by income received from a variety of State and Federal COVID related grants.

Municipal Works Australia Incorporated
Director's declaration
30 June 2021

In the directors' opinion:

- the entity is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the Associations Incorporations Reform Act 2012 requirements to prepare and distribute financial statements to the members of Municipal Works Australia Incorporated.
- the attached financial statements and notes give a true and fair view of the entity's financial position as at 30 June 2021 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the entity will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors.

On behalf of the directors



Neil Whiteside
Director

15th September 2021
Melbourne

INDEPENDENT AUDITOR'S REPORT

To the members of Municipal Works Australia Incorporated

Opinion

We have audited the financial report of Municipal Works Australia Incorporated (the Entity), which comprises the statement of financial position as at 30 June 2021, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the declaration by those charged with governance.

In our opinion, the accompanying financial report of the Entity presents fairly the financial position as at 30 June 2021 and its financial performance for the year then ended in accordance with the Associations Incorporations Reforms Act 2012 and the accounting policies described in Note 1 to the financial statements.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation of the financial report in accordance with the Associations Incorporation Reform Act 2012, and for such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

/ GEELONG

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/ DIRECTORS

Stephen Wight CA
Stephen Kirtley CA

Liability limited by a scheme approved
under Professional Standards Legislation

GMN International is an association of
legally independent accounting firms





Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for Entity for the purpose of fulfilling its financial reporting responsibilities to meet the requirements of its members. As a result, the financial report may not be suitable for another purpose.

Stephen Wight
Director

Dated this 21st day of September, 2021

Davidsons Assurance Services Pty Ltd
101 West Fyans Street
Geelong, Victoria 3220

Attachment 2 - MWA Annual Report 2022

ANNUAL REPORT 2022



**Municipal
Works**
Australia

A person wearing a dark blue shirt and white gloves is using a chainsaw to cut a large, thick log. The log is the central focus, showing its rough, textured bark and the lighter wood underneath. The background is a blurred forest scene with green leaves and tree trunks. The chainsaw is positioned horizontally across the log, with the person's hands on the handles.

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TO OUR STAKEHOLDERS

This annual report provides a comprehensive overview of the activities and achievements of Municipal Works Australia (MWA) over the 2021/22 financial year.

ABOUT MWA

MWA is a not-for-profit member-based association established to support individuals and organisations in the field of municipal works. Founded in 1936 as the Victorian Municipal Superintendents of Works and Overseers Association, MWA's purpose is to foster excellence in the provision of municipal works and services. This is achieved by delivering professional development, peer support and networking events. The works fields traditionally associated with MWA include:

- Road, footpath and road related infrastructure construction and maintenance,
- Drainage construction and maintenance,
- Public place cleaning and municipal waste management services,
- Park and open space maintenance,
- Plant and equipment supply, hire and maintenance.

MWA also has members within industry training, development and education, and IT systems and support. This makes our association the most targeted and effective collaborative forum for local government employees and companies that supply products and services in the municipal works sector.

I am pleased to report on the achievements of Municipal Works Australia Inc. and its activities undertaken for the 2021/2022 financial year. The association continues to operate in a stable financial

position with sufficient cash at bank to supply working capital for operations, fund our capital expenditure requirements and pay all debts. The Board has continued to adopt a conservative "low risk" approach to financial management by delivering a modest surplus operating budget for 2022/23.

We continue to pursue the vision and mission detailed within our strategic plan:

OUR VISION

To bring people together to improve the municipal works and services industry across Australia.

OUR MISSION

To support the development, advance the knowledge, and strengthen the influence of people and organisations working within the municipal works and services industry, and to foster innovation and best practice in the provision of municipal works and services through facilitating professional development, peer support, networking events and programs.

OUR BOARD AND EXECUTIVE

EXECUTIVE OFFICER



PETER ALI
Chief Executive Officer
ceo@municipalworks.com.au

BOARD OF DIRECTORS



MAURO STARC
William Adams (Board Chair)
maurostarc@wadams.com.au



NEIL WHITESIDE
Brimbank City (Treasurer)
neilw@brimbank.vic.gov.au



DARREN FINDLAY
Hobsons Bay City (Deputy Board Chair)
dfindlay@hobsonsbay.vic.gov.au



BRAIN WEEKS
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BRETT QUARRIER
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PETER DONATO
Clarence City
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RAY LEAK
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STEVE VAN ORSOUW
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ALAN JONES
Central Goldfields Shire
Alan.Jones@cgoldshire.vic.gov.au



“

**SUPPORTING THE PEOPLE AND COMPANIES
THAT SERVICE THE MUNICIPAL WORKS
INDUSTRY**

BOARD CHAIR'S STATEMENT



MAURO STARC

BOARD CHAIR

I think that you'll agree that the past two years have been particularly challenging for everyone. For our local government members these challenges have included being the front-line workforce supporting community through the COVID crisis. The challenges have been just as hard for our corporate members. Working from home, supply chain issues, unable to meet face to face with stakeholders; these have been significant issues.

In the face of what has been described as an unprecedented event, it was fantastic to see that our membership numbers have continued to increase. I would like to particularly acknowledge the loyalty shown by our corporate sponsors, typified by Komatsu Australia, who increased their commitment to the association during the height of the pandemic by renewing their commitment as the association's major corporate partner. I would like to also acknowledge all our corporate sponsors, including our platinum sponsors: Avery Dennison, Fulton Hogan, Downer EDI Works,

Hiway Stabilizers Australia, Omnigrip Direct, SuperSealing, The Management Edge, IntoWork Australia and William Adams CAT.

With all this disruption, it was great to see both our local government and corporate stakeholders banding together to ensure that our National Municipal Works and Engineering Conference, held at the Bendigo Showgrounds in March 2022.

This year's conference was appropriately themed around the topic of disruption and change. It was uplifting to see our members finally get an opportunity to meet each other again in a face-to-face environment.

I would like to acknowledge the efforts of all those involved in organising and supporting this year's conference, including the members of the MWA's conference organising committee who worked tirelessly in putting to event together, the event's major sponsor, Komatsu, and the event's supporting sponsors, EnergySafe Victoria, Fulton Hogan, Delnorth, BiltGroup, Kor Equipment Solutions and William Adams Cat. I would also



like to thank our event partner, the City of Greater Bendigo.

It's not surprising to see that the conference was so well attended. In all we welcomed over 450 people through the conference doors, including representatives for over 50 businesses and representatives from over 60 different local government councils. The conference provided our members an opportunity to meet and learn from fellow municipal works professionals from all over the country. It served as the perfect forum for our members to interact in a face-to-face environment.

For this reason, the Board has committed to creating similar events within Queensland and Tasmania. This and other projects will be detailed in the soon to be released updated MWA Strategic Plan which was developed earlier

this year. The plan details a series of actions which will guide our focus over the next three years.

I would like to publicly recognize the efforts of our CEO Peter Ali. The Association has undergone some significant changes over the time of Peter's tenure. While our purpose and mission has stayed the same, the way we communicate and engage with our stakeholders has undergone a transformational change. The changes implemented by Peter has seen a doubling in the number of our corporate members, and a nearly 300% increase in our local government membership. The most exciting part of all of this, is that we know that this is only the start of our growth journey. This is important because the more we grow, the more we can support municipal works people. Finally, I would like to recognise

the work and dedication exhibited by my fellow board members, who volunteer a significant amount of their personal time to ensure the association continues to meet its operational and governance responsibilities. The associations recent successes provide testament to their capabilities and commitment.

I look forward to continuing to work with the Board, our CEO and all the association's stakeholders to progress MWA's highly regarded reputation as the voice of the municipal works industry.

CEO'S STATEMENT



PETER ALI

CHIEF EXECUTIVE OFFICER

Municipal Works Australia, since its formation in 2020, has been in a growth phase. Most of the actions detailed within the 2020-2023 Strategic Plan, the initial plan that was developed upon the formation of MWA, have been completed a year ahead of the time. The action plan, and the work undertaken so far, is explained in more detail on pages 16 and 17. Some of the most significant actions completed to date are these:

- The implementation of technology to expand the reach of MWA's marketing and communications capability;
- Increases in the association's marketing and event management resources;
- The modernisation of the MWA brand, to better reflect the association's future focused mission and purpose;
- Modernisation of the associations governance and policy frameworks;
- An increase in our relationships with related industry stakeholders.

As the initial items have now been completed, in February this year the MWA committed to developing a new plan to cover the period 2023 to 2025. The plan considers the successes of the past and incorporates the lessons learned over the past three years into a new set of actions. These actions are aimed at continuing the momentum gained over the last three years, reflected in the growth in both corporate and local government members over the period. Similar increases have occurred in the number of people following the association's social media channels (see the Operational Highlights section on in this report for details).

MWA will monitor the progress of the plan through its implementation against key performance indicators. This time last year MWA provided a vision of the future of the association: that we would take a detailed look at the way we operate to ensure that our operating model continues to adapt to changes in our external environment. Our strategic thinking would focus on:



- Opportunities to improve the way we communicate with our members and stakeholders;
- An understanding of the needs of our industry partners, and how we can best service these needs;
- How we can use technology to make it easier for our members to interact with the association;
- How we can improve access to training and development programs;
- How we can get better engagement with, and increase, the number of local government members;
- How we maximise collaboration with our existing industry partners.

This year, in accordance with other actions detailed within the plan, we have updated our corporate membership structure to improve the clarity of our

membership offerings and increase the value they provide. General membership is now free for people working in operational roles in local government. This will significantly increase the level of engagement the association will have with our local government members, enhancing opportunities for the association to deliver our mission.

We could not have implemented these changes without the unqualified support of the Board and our corporate and local government members. On that note, I would like to acknowledge and thank all those people that make up the MWA community for the support that they have provided to me during my first two years in this position. A summary of the more significant achievements for this reporting period are detailed below.

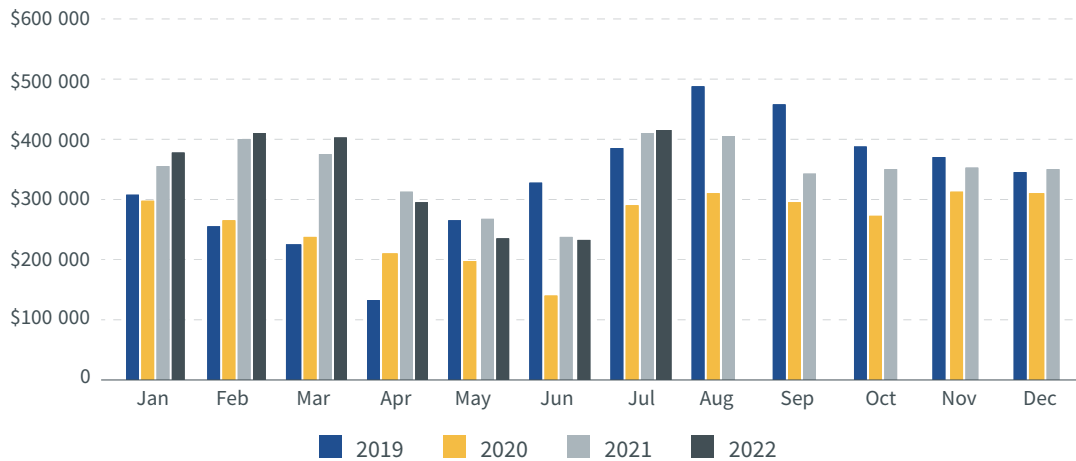
STRATEGIC HIGHLIGHTS

- We have developed a new Strategic Plan to cover the period 2023 to 2025.
- We continue to expand our membership presence throughout Australia, including finalising the integration of the Queensland and Tasmania works associations into the MWA's governance structure.
- Commencing discussions with the Public Works Association of America about opportunities to support each other.

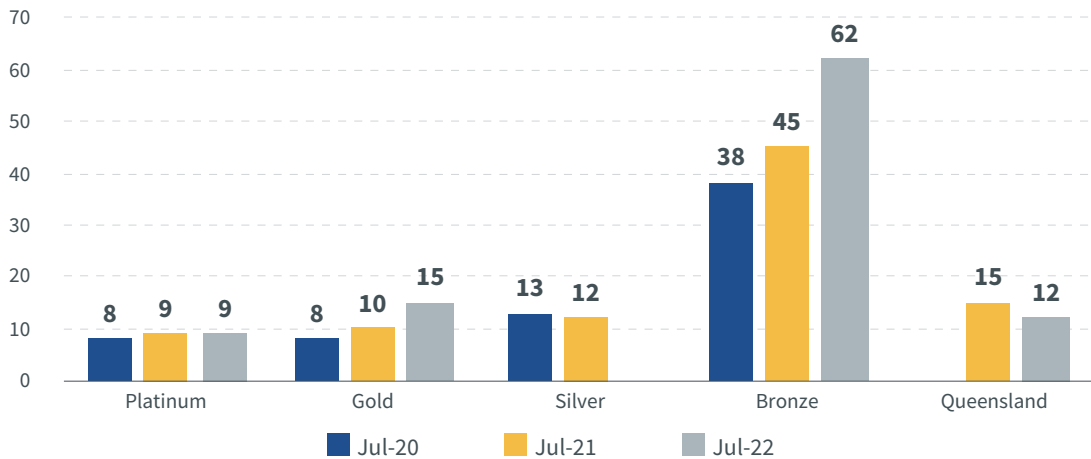
FINANCIAL HIGHLIGHTS

- Our events continue to operate in accordance with our budget forecasts.
- The financial position of the MWA remains strong, with our revenue exceeding our expenses for 2021/22, resulting in an operating

MWA CURRENT ASSETS (CASH AND CASH EQUIVALENTS) – JAN 2019 - JULY 2022



MWA CORPORATE MEMBERSHIP NUMBERS JULY 2020-JULY 2022



surplus of \$10K over the 12-month period to June 2022.

- The Associations Current Assets position as at end of July 2022 has reached a new high when compared to its position at the same time over the last 4 years (detailed in the graph above).

OPERATING HIGHLIGHTS

- We welcomed new corporate sponsors and local government members. We welcomed seven additional corporate members to the association in 2021-22, representing an increase of

7% over the previous year's numbers.

- We managed to hold our flagship event, the 27th National Municipal Works and Engineering Conference, within a year significantly impacted by COVID related restrictions.
- We have significantly improved the quantity and quality of the information we provide our members through upgrades in the technology we use to communicate with our members.

I look forward to continuing the exciting growth trajectory that MWA

is on throughout the 2022/23 year. I have every confidence that we'll be in an even better operational and financial position when we provide next year's annual report.

MWA

OPERATIONS

MWA is an industry association that exists for the benefit of people and organisations that work in and service the municipal works industry. We determine our operational performance based on metrics relating to membership growth, member engagement, and event attendance. The following section details how the association has performed within these key areas over the 2021/22 financial year.

MEMBERSHIP

MWA's membership has continued to grow significantly over the 2021/22 year. As of 1 July 2022, MWA had 876 total registered members. This equates to a 9% increase over the 12-month period to 1 July 2021. This comes off the back of a 65% increase over the previous financial year (2019-2020).

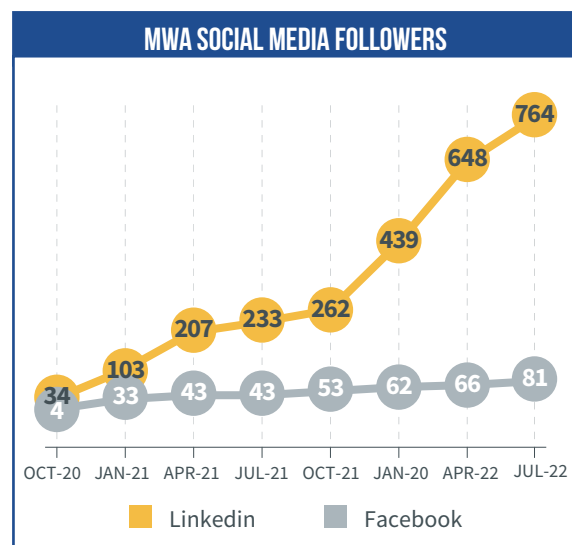
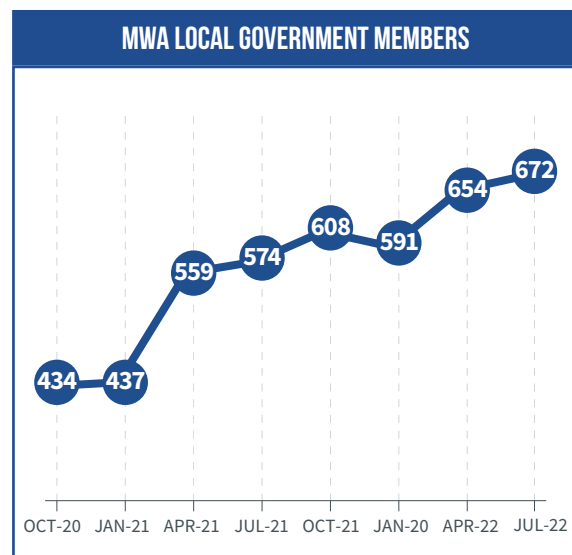
Of these 876 members, a total of 672 are employed within municipal works roles in local government. MWA's local government membership has increased by 15% over the past 12-month period.

There is every indication that the association's membership numbers will continue to grow throughout the 2022/23 year because of the investment the association has made in its communication technology, and because of the implementation of a recruitment strategy detailed within the association's strategic plan.

Not surprisingly, the continued growth in the association's membership numbers has been mirrored in the continued growth of the association's social media platforms.

As of July 2022, MWA had 845 followers on its two primary social media channels, LinkedIn and Facebook. Our corporate membership also continues to expand,

providing our members with the opportunity to foster innovative practices and learn about contemporary industry trends.



Source: MWA's LinkedIn and Facebook Pages

NETWORKING EVENTS

Our regional branch meetings remained well attended. In 2021/22, following the easing of COVID related event restrictions, the MWA trialled a new meeting format that involved the inclusion of live demonstrations and enhanced networking opportunities.

Because of the success of the event, the MWA will continue to incorporate innovative elements into our branch meetings so that they continue to provide an informal forum for networking and sharing ideas.



WEBINARS 2022

One of the more recent developments to emerge from the COVID-19 restrictions was to implement contemporary methods for the delivery of information to and from our members. One of the most popular formats trialed was the association's webinar series. These webinars focused on best practice information about operational, technical and risk management related topics. Webinars now form part of the association's membership offering, allowing members in more remote parts of the country access to best practice ideas and information.

MWA'S MARKETING BANNERS



EVENTS

28TH NATIONAL WORKS AND ENGINEERING CONFERENCE

The 28th National Works and Engineering Conference held in March 2022 at the Prince of Wales Showgrounds in Bendigo continues to be MWA's 'flagship' event, providing an opportunity for all our local government and industry members to meet, interact and share ideas.

A total of 450 delegates attended the 2022 event. It continues to grow in popularity, with local government delegates increasing annually and attendees growing significantly.

The MWA's awards program remains an important component of the conference. These awards give members the opportunity to further develop their professional skills through facilitating study tour opportunities.



TRAINING

AND PROFESSIONAL DEVELOPMENT

This year we finalised the development of our initial training programs. The development of training and development programs was a goal within our Strategic Plan. The programs included our “Emergent” leadership development program. The course was developed in partnership with Dale Monk from the Ministry of Leadership. We have developed the course to address the general lack of specific leadership development training for people working in operational roles in local government. We have also partnered with industry expert Greg Ireland to develop a graffiti removal training course. The two-hour course provides participants with hands on knowledge about the current best practice techniques for the removal of the most common forms of graffiti from a range of surfaces found within areas maintained by municipal maintenance staff.



STRATEGIC PLAN

STRATEGIC PRIORITIES	GOAL	SUCCESS INDICATOR	STATUS
MEMBERSHIP			
1	Develop a membership database to allow for the automation of administrative functions and to provide members with greater access to association information.	2020 The implementation of a fully functional database linked to the association's website and marketing material platforms.	Achieved: MembershipWorks platform established and implemented.
2	Review the structure of the general membership categories to ensure that they align with the association's strategic objectives.	2021 A membership prospectus developed for public consumption.	Achieved: Prospectus developed and circulated to prospective members.
3	Seek opportunities to expand our general membership base beyond our traditional local government base into other public and private sector employees engaged in municipal works and services.	2023 10% of the general membership base employed outside local government.	In Progress: Road Authority maintenance teams have been invited to attend the NMW&E Conference.
4	Develop a program that can serve to engage local government operational managers as a key stakeholder reference group to ensure that the programs and events run by the MWA continue to provide value and benefit to our general membership base.	2021 The establishment of an operational managers working group and at least one operational manager on two of the MWA's key reference groups (Board, Conference Organising Committee, or other governance committee).	Achieved: Operations Forum membership category established and implemented. Ops Forum members represented on the MWA Board and the NMW&E Committee.
5	Explore opportunities to expand our geographical coverage and/or examine options to partner with likeminded organisations located within other geographic regions.	2022 MWA membership base has active members within three other geographic regions other than Victoria.	Achieved: Some members are in Tasmania, Queensland, and Western Australia.
6	Invest in technology to enable geographically isolated members to participate in MWA events and governance related programs.	2022 The provision of video conferencing facilities as a standard practice for all of MWA's major events and meetings.	Achieved: Video conferencing facility provided at the 2021 NMW&EC and video of networking event speakers provided on MWA's YouTube channel.
VALUE			
7	Create mutually beneficial corporate membership proposals that provide benefits for both our local government and corporate members.	2021 Adopt a revised corporate membership package.	Achieved: Reviewed packages and associated implementation program adopted by the Board on 11 Dec 2019.
8	Identify opportunities to maximise the inherent knowledge and capabilities of our corporate members.	2022 Informal partnerships with at least three of our corporate members to assist in the operational functioning of the MWA.	Achieved: Partnership arrangements organised with IntoWork Australia, Komatsu Australia, and MAV procurement.
9	Identify and engage 'like' organisations both locally and internationally to increase the brand awareness and to develop 'economy of scale' partnership opportunities.	2023 The organisation of two recurrent partnership programs between MWA and a like organisation.	Achieved: Partnership arrangements organised with the Local Government Supervisors Association of WA and IPWEA Vic.
10	Investigate contemporary models of member engagement activities for inclusion within MWA's events.	2022 Increased member participation within MWA's events.	Achieved: MWA's webinar series.

STRATEGIC PRIORITIES	GOAL	SUCCESS INDICATOR	STATUS
VALUE			
11	Examine options to partner with a registered training organisation or other educational organisation to develop a training certification program for members.	2023 The provision of an accredited online training module or similar accessible by members.	In Progress: Leadership development training course designed for local government staff developed and marketed.
12	Develop an accessible forum tool to allow members to ask questions, discuss topical issues, and obtain responses from other members to operational questions.	2021 The provision of electronic forum for member dialogue.	Achieved: Revised E-solutions process developed and implemented.
VOICE			
13	Increase utilisation of technology to expand the reach of the MWA's marketing and communications capability.	2021 The production of a monthly e-newsletter that is actively viewed by over 70% of the MWA's membership.	Achieved: MWA Networker e-newsletter transitioned to an online format.
14	Develop a membership prospectus to explain the value provided by the MWA to attract new general and corporate members.	2021 The development of a high-quality published brochure.	Achieved
15	Undertake a review of the MWA's current branding (name, logo, and marketing material) to ensure that they project with the mission and purpose of the association as defined within this strategic plan.	2022 The preparation presentation of a report for consideration by the Board detailing any changes if required.	Achieved: Report presented to the Board in June 2020.
16	Improved engagement and awareness of the MWA within key state government areas and increased collaboration with these agencies.	2023 The development of two recurrent partnership arrangements with state agencies.	In Progress: Arrangements discussed with Procurement Australia and MAV Procurement.
17	Increase the recognition of MWA's Access Magazine.	2022 The electronic version of Access read by on average 70% of the readership that view the launching page of the magazine.	In Progress
18	Develop contemporary messaging material for MWA's social media platforms.	2023 Over 500 registered connections for each platform.	In Progress: LinkedIn membership circa 650 and Facebook users circa 80.
SUSTAINABILITY			
19	Review the articles of association to ensure that they align with the MWA's future operating model.	2023 An adopted articles of association document that has been independently reviewed by a suitably qualified subject matter expert.	Achieved: New Rules developed by a legal professional and presented for formal adoption at the MWA's 2020 AGM.
20	Achieve budget surpluses to work towards growing retained earnings to an amount equal to 100% of the following year's expenditure.	2023 A retained earnings figure more than the MWA's budgeted operating expenditure.	Achieved: Retained earnings as at July 2021 equivalent to the operating expenditure required for the 2021/22 year.
21	Review MWA's current governance arrangements to ensure that they are optimised to deliver the association's mission and purpose.	2022 That the Board considers a report into governance models within the context of MWA's mission and purpose.	Achieved: Report considered by the Board in 2021 with an updated set of Association Rules adopted by members at the 2021 AGM.
22	The Board operates in an effective and efficient manner to make timely decisions in accordance with the principles of good corporate governance.	2021 That the Board achieves an 80% meeting attendance rate, that an annual events and meeting schedule program is developed and adopted, and that Board meeting agenda and minutes are circulated within relevant timeframes.	Achieved / Ongoing



FINANCIAL STATEMENTS

The financial statements cover Municipal Works Australia Inc. as an individual entity. These financial statements are presented in Australian dollars.

GENERAL INFORMATION

Municipal Works Operations Association Victoria is a not-for-profit incorporated association and is domiciled in Australia. Its registered office and principal place of business are:

Registered office:

7 Allan Street
Aberfeldie, Vic. 3040

Principal place of business:

7 Allan Street
Aberfeldie, Vic. 3040

A description of the nature of the entity's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 20th September 2022.

The directors have the power to amend and reissue the financial statements.



STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

MUNICIPAL WORKS AUSTRALIA INC. (For the year ended 30 June 2022)

	Note	2022 (\$)	2021 (\$)
Revenue	2	557,407	596,396
Expenses			
Management – Board		(9,273)	(7,394)
Financial Management		(11,212)	(10,006)
Management – CEO		(217,236)	(193,554)
Administration		(67,913)	(86,462)
Events & Entertainment		(19,772)	(6,060)
Presentations		(100)	(456)
Conference		(201,841)	(172,281)
Other Expenses		(19,491)	(19,393)
TOTAL COMPREHENSIVE INCOME		10,569	100,790
FOR THE YEAR ATTRIBUTABLE TO THE MEMBERS OF MUNICIPAL WORKS OPERATIONS ASSOCIATIONS VICTORIA			

STATEMENT OF FINANCIAL POSITION

MUNICIPAL WORKS AUSTRALIA INC. (For the year ended 30 June 2022)

	Note	2022 (\$)	2021 (\$)
Current assets			
Cash and cash equivalents	4	221,410	253,653
Trade and other receivables	5	18,395	28,332
Total current assets		239,805	281,985
Non-current assets			
Property, plant and equipment	6	0	0
Motor vehicles	7	45,227	11,944
Total non-current assets		45,227	11,944
Total assets		285,032	293,930
LIABILITIES			
Current liabilities			
PAYG Withholding Payable	8	3,640	3,456
Other	9	15,915	40,220
Leave liability	10	13,004	8,350
Total current liabilities		32,559	52,026
Non-current liabilities			
Total non-current liabilities		0	0
Total liabilities		32,559	52,026
Net assets		252,473	241,904
Equity			
Retained surpluses		252,473	241,904
Total equity		252,473	241,904

STATEMENT OF CHANGES IN EQUITY

MUNICIPAL WORKS AUSTRALIA INC. (For the year ended 30 June 2022)

	Retained surpluses (\$)	Total equity(\$)
Balance at 1 July 2020	141,114	141,114
Surplus after income tax expense for the year	100,790	100,790
Balance at 30 June 2021	241,904	241,904
Balance at 1 July 2021	241,904	241,904
Surplus after income tax expense for the year	10,569	10,569
Balance at 30 June 2022	252,473	252,473

STATEMENT OF CASH FLOWS

MUNICIPAL WORKS AUSTRALIA INC. (For the year ended 30 June 2022)

	Note	2022 (\$)	2021 (\$)
Cash flows from operating activities			
Receipts from customers		545,120	596,333
Payments to suppliers and employees		(536,160)	(520,240)
Interest		21	63
Net cash from operating activities		8,981	76,156
Cash flows from investing activities			
Payments for fixed assets		(55,769)	0
Proceeds from disposals of fixed assets		14,545	0
Net cash used in investing activities		(41,224)	0
Net increase/(decrease) in cash held		(32,243)	76,156
Cash at the beginning of the year		253,653	177,497
Cash at the end of the year	4	221,410	253,653

NOTES

TO THE FINANCIAL STATEMENTS

NOTE 1. Significant accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

BASIS OF PREPARATION

In the directors' opinion, the entity is not a reporting entity because there are no users dependent on general purpose financial statements.

Historical cost convention

The financial statements have been prepared under the historical cost convention.

REVENUE RECOGNITION

Revenue is recognised when it is probable that the economic benefit will flow to the entity and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable.

Sales revenue

Events, fundraising and raffles are recognised when as the event or function is held.

Donations

Donations are recognised at the time the pledge is made.

Grants

Grants are recognised at their fair value where there is a reasonable assurance that the grant will be received and all attached conditions will be complied with.

Memberships

Memberships are recognised on a time basis over the period of the membership.

Interest

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

TRADE AND OTHER RECEIVABLES

Other receivables are recognised at amortised cost, less any provision for impairment.

PROPERTY, PLANT AND EQUIPMENT

Plant and equipment is stated at historical cost less accumulated depreciation and impairment.

Historical cost includes expenditure that is directly attributable to the acquisition of the items.

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the entity. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

TRADE AND OTHER PAYABLES

These amounts represent liabilities for goods and services provided to the entity prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

EMPLOYEE BENEFITS

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid at balance date.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the amount due as at balance date. This represents a change in accounting policy as leave entitlements had not previously been brought to account. The impact of the change has been reflected in the operating result for the period.

Defined contribution superannuation expense

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

GOODS AND SERVICES TAX ('GST') AND OTHER SIMILAR TAXES

Goods and Services Tax ('GST') and other similar taxes

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

NOTE 2. Revenues

	2022 (\$)	2021 (\$)
Sales revenue		
Memberships & Sponsorships	151,983	155,509
Events & Entertainment	12,794	5,091
Conferences	376,433	328,915
Advertising	0	500
Queensland Income	13,127	0
	<u>554,337</u>	<u>490,015</u>
Other revenue		
Interest	21	61
Sale of Motor Vehicle	3,049	0
Government Covid Incentives	0	106,320
	<u>3,070</u>	<u>106,381</u>
Total Revenue	<u><u>557,407</u></u>	<u><u>596,396</u></u>

NOTE 3. Expenses

	2022 (\$)	2021 (\$)
Surplus before income tax includes the following specific expenses:		
Depreciation		
Depreciation	<u>10,991</u>	<u>8,964</u>
Total depreciation	<u>10,991</u>	<u>8,964</u>
Superannuation expense		
Superannuation Expense	<u><u>33,873</u></u>	<u><u>14,335</u></u>

NOTE 4. Current assets – cash and cash equivalents

	2022 (\$)	2021 (\$)
Cash at bank – Cheque Account	41,408	56,222
Cash at bank – Online Saver Account	<u>180,002</u>	<u>197,431</u>
	<u><u>221,410</u></u>	<u><u>253,653</u></u>

NOTE 5. Current assets – trade and other receivables

	2022 (\$)	2021 (\$)
Trade receivables	18,395	27,995
Prepayments	0	337
	<u>18,395</u>	<u>28,332</u>

NOTE 6. Non-current assets – property, plant & equipment

	2022 (\$)	2021 (\$)
Office equipment	26,760	26,760
Less: Accumulated depreciation	(26,760)	(26,760)
	<u>0</u>	<u>0</u>

NOTE 7. Non-current assets – motor vehicle

	2022 (\$)	2021 (\$)
Motor vehicle	59,762	59,762
Less: Accumulated depreciation	(10,543)	(47,818)
	<u>45,227</u>	<u>11,944</u>

NOTE 8. Current liabilities – PAYG withholding payable

	2022 (\$)	2021 (\$)
PAYG withholding payable	<u>3,640</u>	<u>3,456</u>

NOTE 9. Current liabilities – other

	2022 (\$)	2021 (\$)
BAS amounts payable	(2,503)	3,090
Superannuation Payable	1,227	1,121
Income Received in Advance	17,191	36,009
Trade Creditors	0	0
	<u>15,915</u>	<u>40,220</u>

NOTE 10. Current liabilities – Leave liabilities

	2022 (\$)	2021 (\$)
Leave Liability	13,004	8,350

NOTE 11. Remuneration of auditors

During the financial year the following fees were paid or payable for services provided by Davidsons Accounting:

	2022 (\$)	2021 (\$)
Audit services – Davidsons		
Audit of the financial statements	2,500	1,900

NOTE 12. Contingent liabilities

The Association had no contingent liabilities as at 30 June 2022 and 30 June 2021.

NOTE 13. Commitments

The Association had no commitments for expenditure as at 30 June 2022 and 30 June 2021.

NOTE 14. Events after the reporting period

No matter or circumstance has arisen since 30 June 2022 that has significantly affected, or may significantly affect the Association operations, the results of those operations, or the Association's state of affairs in future financial years.

NOTE 15. COVID-19

After experiencing a reduction in attendance numbers at the association's flagship Municipal Works & Engineering Conference in March 2021 due to COVID related border closures and a general lack of confidence about the safety of attending mass gatherings, the association March 2022 Conference attracted a record number of participants. Attendance numbers at the Association's other on-site events returned to pre-COVID levels.

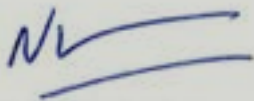
DIRECTORS' DECLARATION

In the directors' opinion:

- The entity is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in Note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the Associations Incorporations Reform Act 2012 requirements to prepare and distribute financial statements to the members of the Municipal Works Australia.
- The attached financial statements and notes give a true and fair view of the entity's financial position as of 30 June 2022 and of its performance for the financial year ended on that date; and
- There are reasonable grounds to believe that the entity will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors.

On behalf of the directors:



NEIL WHITESIDE

MWA Treasurer



MAURO STARC

MWA Board Chair

20th September 2022

Melbourne

INDEPENDENT AUDITOR'S REPORT



INDEPENDENT AUDITOR'S REPORT

To the members of Municipal Works Australia Incorporated

Opinion

We have audited the financial report of Municipal Works Australia Incorporated (the Entity), which comprises the statement of financial position as at 30 June 2022, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the declaration by those charged with governance.

In our opinion, the accompanying financial report of the Entity presents fairly the financial position as at 30 June 2022 and its financial performance for the year then ended in accordance with the Associations Incorporations Reforms Act 2012 and the accounting policies described in Note 1 to the financial statements.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation of the financial report in accordance with the Associations Incorporation Reform Act 2012, and for such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

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/ DIRECTORS

Stephen Wight CA
Stephen Kirtley CA

Liability limited by a scheme approved
under Professional Standards Legislation

GMN International is an association of
legally independent accounting firms





Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for Entity for the purpose of fulfilling its financial reporting responsibilities to meet the requirements of its members. As a result, the financial report may not be suitable for another purpose.

Stephen Wight
Director

Dated this 13th day of September, 2022

Davidsons Assurance Services Pty Ltd
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